Press Release

iGo Reports Second Quarter 2011 Financial Results
SCOTTSDALE, Ariz., Aug 04, 2011 (BUSINESS WIRE) --

iGo, Inc. (Nasdaq: IGOI), a leading provider of eco-friendly power management solutions and accessories for mobile electronic devices, today reported financial results for the second quarter ending June 30, 2011.

Revenue was $10.8 million for the second quarter of 2011, an increase of 11% over revenue of $9.7 million in the same period of the prior year.

Net loss was $1.9 million, or ($0.06) per share, in the second quarter of 2011, compared with a net loss of $400,000, or ($0.01) per share, in the same quarter of the prior year.

The Company had $16.0 million in cash, cash equivalents, and short-term investments, $15.3 million in working capital (excluding cash, cash equivalents and short-term investments), and no debt as of June 30, 2011.

Michael D. Heil, President and Chief Executive Officer of iGo, commented, "We continue to make good progress in expanding our distribution, including generating a significant increase in sales through the wireless carrier channel in the second quarter of 2011. However, we have seen a more rapid decline in sales to RadioShack than we anticipated and, as a result, we now expect our revenue in the second half of 2011 to be roughly equivalent to our revenue in the first half of the year.

"We remain optimistic about our opportunities to grow the business over the long-term. We believe that sales of our new audio products, protection products, and rechargeable alkaline batteries will steadily grow over time, and licensing opportunities with our iGo Green(R) technology provides another potential revenue stream. Accordingly, we have made adjustments to our organization in order to align our business in a manner that allows us to better capitalize on the stronger growth opportunities with our new product categories. As we diversify our revenue mix beyond power products, we believe we will be a stronger, healthier company with an improved ability to drive sustainable sales and earnings growth in the future," said Mr. Heil.

About iGo, Inc.

iGo, Inc. offers a full line of innovative accessories for almost every mobile electronic device on the market. Whether a consumer wants to power, protect, listen to, share, cool, hold or connect to their device, iGo has the accessories they need. iGo is also a leader in developing eco-friendly power solutions based on its patented iGo Green(R) technology, which automatically reduces the wasteful and expensive standby, or "vampire," power consumed by electronic devices.

iGo's products are available at www.iGo.com as well as through leading resellers and retailers. For additional information call 480-596-0061, or visit www.igo.com.

This press release contains "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. The words "believe," "expect," "anticipate," "should," and other similar statements of our expectation identify forward-looking statements. Forward-looking statements in this press release include the expectation that our revenue in the second half of 2011 will be roughly equivalent to our revenue in the first half of 2011, expectations regarding opportunities to grow the business over the long-term, the belief that sales of our new audio products, protection products, and rechargeable alkaline batteries will steadily grow over time, the belief that licensing opportunities with our iGo Green(R) technology will provide another potential revenue stream for the Company, and the belief that as we diversify our revenue mix beyond power products, we will be a stronger, healthier company with an improved ability to drive sustainable sales and earnings growth in the future. These forward-looking statements are based largely on management's expectations and involve known and unknown risks, uncertainties and other factors, which may cause the Company's actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause results to differ materially from those expressed in these forward-looking statements include, among others, our dependence on large purchases from significant customers, namely Walmart and RadioShack; our ability to expand and diversify our customer base; our reliance upon Walmart and RadioShack, as well as other distributors and resellers; our ability to expand our revenue base and develop new products and product enhancements; the sufficiency of our revenue to absorb expenses; fluctuations in our operating results because of: increases in product costs from our suppliers, our suppliers' ability to perform, the timing of new product and technology introductions and product enhancements relative to our competitors, market acceptance of our products, the size and timing of customer orders, our ability to effectively manage inventory levels, delay or failure to fulfill orders for our products on a timely basis, distribution of or changes in our revenue among distribution partners and retailers, our inability to accurately forecast our contract manufacturing needs, difficulties with new product production implementation or supply chain, product defects and other product quality problems, the degree and rate of growth in our markets and the accompanying demand for our products, our ability to expand our internal and external sales forces and build the required infrastructure to meet anticipated growth, and seasonality of sales; increased focus of consumer electronics retailers on their own private label brands; decreasing sales prices on our products over their sales cycles; our ability to expand our revenue base and develop new products and product enhancements; our failure to integrate acquired businesses, products and technologies; our reliance on and the risk relating to outsourced manufacturing fulfillment of our products, including potential increases in manufacturing costs; our ability to manage our anticipated growth; our ability to manage our inventory levels; the negative impacts of product returns; design and performance issues with our products; liability claims; our failure to expand or protect our proprietary rights and intellectual property; intellectual property infringement claims against us; our ability to hire and retain qualified personnel; our ability to secure additional financing to meet our future capital needs; increased competition and/or reduced demand in our industry; our failure to comply with domestic and international laws and regulations; economic conditions, political events, war, terrorism, public health issues, natural disasters and similar circumstances; volatility in our stock price; concentration of stock ownership among our executive officers and principal stockholders; provisions in our certificate of incorporation, bylaws and Delaware law, as well as our stockholder rights plan, that could make a proposed acquisition of the Company more difficult; and dilution resulting from potential future stock issuances.

Additionally, other factors that could cause actual results to differ materially from those set forth in, contemplated by, or underlying these forward-looking statements are included in the Company's Annual Report on Form 10-K for the year ended December 31, 2010 under the heading "Risk Factors." In light of these risks and uncertainties, the forward-looking statements contained in this press release may not prove to be accurate. The Company undertakes no obligation to publicly update or revise any forward-looking statements, or any facts, events, or circumstances after the date hereof that may bear upon forward-looking statements. Additionally, the Company does not undertake any responsibility to update you on the occurrence of unanticipated events which may cause actual results to differ from those expressed or implied by these forward-looking statements.

iGo, Inc. and Subsidiaries

Condensed Consolidated Statements of Operations

(000's except per share data)

(unaudited)

	Three months ended June 30,		**Six months ended June 30,**	
	2011	**2010**	**2011**	**2010**
Net revenue	$ 10,831	$ 9,748	$ 20,059	$ 17,916
Gross profit	2,800	3,312	5,659	5,963
Selling, engineering and administrative expenses	4,810	3,809	9,359	7,536
Loss from operations	(2,010)	(497)	(3,700)	(1,573)
Interest income (expense), net	21	40	42	96
Other income (expense), net	50	57	80	1,846

Net income (loss)	$ (1,939)	$ (400)	$ (3,578)	$ 369
Net income (loss) per share:				
Basic	$ (0.06)	$ (0.01)	$ (0.11)	$ 0.01
Diluted	$ (0.06)	$ (0.01)	$ (0.11)	$ 0.01
Weighted avg common shares outstanding:				
Basic	33,315	32,750	33,170	32,654
Diluted	33,315	32,750	33,170	33,965

iGo, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets
(000's)
(unaudited)

SOURCE: iGo, Inc.

Financial Profiles
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	June 30, 2011	December 31, 2010
ASSETS		
Cash and cash equivalents	$ 6,974	$ 9,942
Short-term investments	9,020	14,532
Accounts receivable, net	7,126	8,620
Inventories	14,283	10,307
Prepaid expenses and other current assets	828	460
Total current assets	38,231	43,861
Other assets, net	8,222	6,312
Total assets	$ 46,453	$ 50,173
LIABILITIES AND EQUITY		
Liabilities, excluding deferred revenue	$ 6,272	$ 6,037
Deferred revenue	706	1,838
Total liabilities	6,978	7,875
Total stockholders' equity	39,475	42,298
Total liabilities and equity	$ 46,453	$ 50,173