

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name iGo, Inc.		2 Issuer's employer identification number (EIN) 86-0843914	
3 Name of contact for additional information 61 East Main Street, Suite B	4 Telephone No. of contact 408-399-6490	5 Email address of contact KMilheim@steelpartners.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact Los Gatos, CA 95030	
8 Date of action July 17, 2014		9 Classification and description Reverse Split of Common Stock 1:250	
10 CUSIP number 449593201	11 Serial number(s)	12 Ticker symbol IGOI	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **At 5:00 pm ET on July 17, 2014 ("Effective Time"), iGo, Inc. ("iGo") effected a 1-for-250 reverse stock split of the iGo common stock outstanding as of July 17, 2014. Pursuant to the reverse split, every 250 shares of iGo common stock issued and outstanding immediately prior to the Effective Time were automatically converted into one (1) share of iGo common stock as of the Effective Time. Stockholders holding fewer than 250 shares of iGo common stock at the Effective Time did not receive fractional shares in the reverse split, but received cash in lieu of such fractional shares. The reverse split was immediately followed by a 250-for-1 forward stock split.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **A stockholder's tax basis in one (1) share of iGo common stock held after the reverse split will equal the stockholder's same tax basis in the 250 shares of iGo common stock exchanged in the reverse split. Accordingly, a stockholder's basis in one (1) share of iGo common stock received in the reverse split would equal twenty-five thousand percent (25,000%) of the tax basis the stockholder had in one (1) share of iGo common stock held prior to the reverse split. The total tax basis of each stockholder in the iGo common shares received in the reverse split should be equal to the total tax basis such stockholder had in their shares of iGo common stock exchanged in the reverse split.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The reverse split involved the receipt by stockholders of one (1) share of iGo common stock for every 250 shares of iGo common stock held prior to the reverse split. The total tax basis of each stockholder in the iGo common shares received in the reverse split should be equal to the total tax basis such stockholder had in their shares of iGo common stock exchanged in the reverse split. The market value of iGo common stock was not applicable in determining the calculation of stockholders' tax basis in the shares of iGo common stock received in the reverse split. See Item 15.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ The reverse split is a non-taxable recapitalization pursuant to Section 368(a)(1)(E) of the Internal Revenue Code. Section 354(a)(1) provides that, in relevant part, no gain or loss shall be recognized if stock in a corporation is exchanged solely for stock in such corporation. Section 358(a) provides that, in relevant part, that the tax basis of stock in a corporation received in an exchange will be the same as the tax basis in the stock exchanged. Tax treatment of the receipt of cash in lieu of fractional shares is tested under Section 302 and will depend on each stockholder's specific facts and circumstances.

18 Can any resulting loss be recognized? ▶ Yes, for stockholders receiving cash in lieu of fractional shares that qualify for sale or exchange treatment pursuant to the tests under Section 302 may qualify for loss recognition where the tax basis allocated to the fractional shares was greater than the cash payments received for those shares, subject to other relevant provisions of the Internal Revenue Code regarding loss recognition limitations.


19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year for the reverse split of iGo common stock is the 2014 calendar year.

This Form 8937 should be read in conjunction with the Form 8937 filed by iGo for the 250-for-1 forward split effected on July 17, 2014.

The above information does not constitute tax advice, nor does it purport to be complete or to describe the consequences that may apply to particular categories of stockholders. Stockholders are urged to consult their own legal, financial or tax advisors with respect to their individual tax consequences relating to this reverse split.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ 

Date ▶ Aug 13, 2014

Print your name ▶ Terry R. Gibson

Title ▶ Chief Financial Officer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	